Shanghai Huace Navigation Technology Ltd

2026 Half-Year Financial Statements Excerpt

This document is an excerpt from the 2026 Half-Year Report Chinese Edition ("2026 年半年度报告") and the announcements published in the Chinese version shall prevail.

The complete Chinese version of the "2026 Half-Year Report" is available at www.cninfo.com.cn

2026.08

Consolidated Balance Sheet
As of June 30, 2026

Unit: CNY

Assets	Balance as at June 30, 2026	Balance as at December 31, 2025
Current Assets:		
Cash and bank balances	982,999,733.43	1,249,202,746.38
Settlement provisions		
Loans granted		
Held-for-trading financial assets	504,242,187.19	503,658,385.37
Derivative financial assets		
Notes receivable	58,653,270.11	111,538,090.66
Accounts receivable	1,370,255,776.56	1,123,116,962.40
Financing receivables	70,779,543.88	91,506,687.15
Prepayments	57,180,778.57	44,571,321.70
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	92,347,721.86	86,869,512.84
Including: Interest receivable		
Dividend receivable		
Buy-back financial assets		
Inventories	629,759,262.78	547,952,032.85
Including: Data resources		
Contract assets	42,014,475.94	41,282,896.06
Held-for-sale assets		
Non-current assets due within one year	177,177,721.60	182,941,655.57
Other current assets	749,196,297.04	851,775,539.10
Total Current Assets	**4,734,606,768.96**	**4,834,415,830.08**
Non-Current Assets:		
Loan disbursement and advances		
Debt investments	288,493,109.58	285,380,343.41
Other debt investments		
Long-term receivables		
Long-term equity investments	74,912,509.96	13,743,109.96
Other equity instrument investments		
Other non-current financial assets	59,130,901.17	56,753,722.23
Investment properties		
Fixed assets	535,288,184.55	554,571,550.15
Construction in progress		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	7,602,049.78	11,549,115.25
Intangible assets	169,590,367.61	170,965,202.67

Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill	36,828,908.45	36,828,908.45
Long-term prepaid expenses	1,063,107.02	1,555,608.24
Deferred income tax assets	118,131,974.35	98,422,283.07
Other non-current assets	693,729.41	19,417.48
Total Non-Current Assets	**1,291,734,841.88**	**1,229,789,260.91**
Total Assets	**6,026,341,610.84**	**6,064,205,090.99**

Consolidated Balance Sheet (Continued)
As of June 30, 2026

Unit: CNY

Liabilities and Equity	Balance as at June 30, 2026	Balance as at December 31, 2025
Current Liabilities:		
Short-term borrowings	115,006,481.35	112,058,196.71
Borrowings from the Central Bank		
Borrowings received		
Held-for-trading financing liabilities	712,960.75	
Derivative financial liabilities		
Notes payable	251,465,758.01	153,369,000.44
Accounts payable	408,468,778.71	346,828,561.11
Advances from customers		
Contract liabilities	190,200,642.03	307,228,025.71
Sale of repurchased financial assets		
Deposit-taking and interbank deposits		
Proceeds from agency securities trading		
Proceeds from agency securities underwriting		
Employee benefits payable	95,097,735.36	188,677,118.56
Taxes and surcharges payable	110,730,508.22	185,436,831.58
Other payables	244,505,414.78	287,516,854.21
Including: Interest payable		
Dividend payable		25.69
Fees and commissions payable		
Reinsurance payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,885,468.47	4,891,396.89
Other current liabilities	57,501,392.89	82,812,841.78
Total Current Liabilities	**1,475,575,140.57**	**1,668,818,826.99**
Non-Current Liabilities:		
Insurance contract reserves		
Long-term borrowings	34,450,000.00	39,450,000.00
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	2,288,686.06	6,552,397.90
Long-term payables		
Long-term employee benefits payable		
Provisions	8,011,105.19	9,090,996.74
Deferred income	117,464,962.61	123,556,962.61
Deferred income tax liabilities	6,078,320.65	4,914,294.76
Other non-current liabilities		
Total Non-Current Liabilities	**168,293,074.51**	**183,564,652.01**

Total Liabilities	**1,643,868,215.08**	**1,852,383,479.00**
Shareholders' equity (or equity interest):		
Paid-in capital (or Share capital)	792,520,262.00	786,437,948.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,541,358,800.88	1,366,592,077.09
Less: Treasury share	57,550,055.20	77,472,829.00
Other comprehensive income	-6,494,847.74	6,959,693.71
Special reserves		
Surplus reserve	327,201,775.77	327,201,775.77
General risk reserve		
Retained earnings	1,769,522,926.23	1,790,466,965.11
Total equity attributable to owners of the parent company	**4,366,558,861.94**	**4,200,185,630.68**
Non-controlling interests	15,914,533.82	11,635,981.31
Total Shareholders' Equity (or Equity Interest)	**4,382,473,395.76**	**4,211,821,611.99**
Total Liabilities and Shareholders' Equity (or Equity Interest)	**6,026,341,610.84**	**6,064,205,090.99**

Parent Company Balance Sheet
As of June 30, 2026

Unit: CNY

Assets	Balance as at June 30, 2026	Balance as at December 31, 2025
Current Assets:		
Cash and bank balances	655,085,036.30	865,159,018.68
Held-for-trading financial assets	504,242,187.19	503,658,385.37
Derivative financial assets		
Notes receivable	22,581,636.32	21,418,015.54
Accounts receivable	1,552,142,122.73	1,437,794,078.35
Financing receivables	65,663,737.71	83,902,991.20
Prepayments	54,248,095.41	72,305,406.22
Other receivables	740,093,742.37	653,638,849.37
Including: Interest receivable		
Dividend receivable		
Inventories	413,639,427.14	326,623,554.10
Including: Data resources		
Contract assets	31,842,682.16	34,542,246.25
Held-for-sale assets		
Non-current assets due within one year	177,177,721.60	172,016,738.90
Other current assets	611,266,745.26	687,425,423.99
Total Current Assets	**4,827,983,134.19**	**4,858,484,707.97**
Non-Current Assets:		
Debt investments	288,493,109.58	285,380,343.41
Other debt investments		
Long-term receivables		
Long-term equity investments	547,626,152.43	548,704,207.33
Other equity instrument investments		
Other non-current financial assets	1,162,504.85	1,231,285.57
Investment properties		
Fixed assets	344,069,995.97	357,085,066.02
Construction in progress		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	1,416,327.30	2,107,371.82
Intangible assets	136,462,076.89	141,173,683.00
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	594,780.51	924,610.61
Deferred income tax assets	71,682,910.30	59,562,030.22
Other non-current assets	19,417.48	19,417.48

Total Non-Current Assets	**1,391,527,275.31**	**1,396,188,015.46**
Total Assets	**6,219,510,409.50**	**6,254,672,723.43**

Parent Company Balance Sheet (Continued)
As of June 30, 2026

Unit: CNY

Liabilities and Equity	Balance as at June 30, 2026	Balance as at December 31, 2025
Current Liabilities:		
Short-term borrowings	105,006,481.35	112,058,196.71
Held-for-trading financing liabilities	712,960.75	
Derivative financial liabilities		
Notes payable	235,085,503.98	147,705,036.82
Accounts payable	322,029,285.20	306,101,583.39
Advances from customers		
Contract liabilities	163,269,174.73	115,140,956.66
Employee benefits payable	89,171,465.12	106,595,364.96
Taxes and surcharges payable	94,531,025.87	132,308,414.46
Other payables	362,734,564.58	664,214,826.71
Including: Interest payable		
Dividend payable		
Liabilities held for sale		
Non-current liabilities due within one year	947,862.90	1,313,173.72
Other current liabilities	38,390,894.00	40,101,880.41
Total Current Liabilities	**1,411,879,218.48**	**1,625,539,433.84**
Non-Current Liabilities:		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	242,446.44	568,180.14
Long-term payables		
Long-term employee benefits payable		
Provisions	7,994,220.01	9,074,111.56
Deferred income	102,656,081.70	114,248,081.70
Deferred income tax liabilities	719,485.62	359,742.81
Other non-current liabilities		
Total Non-Current Liabilities	**111,612,233.77**	**124,250,116.21**
Total Liabilities	**1,523,491,452.25**	**1,749,789,550.05**
Shareholders' equity (or equity interest):		
Paid-in capital (or Share capital)	792,520,262.00	786,437,948.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,708,837,857.53	1,535,182,234.86
Less: Treasury share	57,550,055.20	77,472,829.00
Other comprehensive income		

Special reserves		
Surplus reserve	327,138,920.23	327,138,920.23
Retained earnings	1,925,071,972.69	1,933,596,899.29
Total Shareholders' Equity (or Equity Interest)	**4,696,018,957.25**	**4,504,883,173.38**
Total Liabilities and Shareholders' Equity (or Equity Interest)	**6,219,510,409.50**	**6,254,672,723.43**

Consolidated Income Statement
For the Six Months Ended June 30, 2026

Unit: CNY

Item	Current Period	Prior Period
I. Total Operating Income	1,928,755,092.43	1,833,371,046.90
Including: Operating income	1,928,755,092.43	1,833,371,046.90
Interest income		
Premiums earned		
Fee and commission income		
II. Total Operating Costs	1,672,255,373.97	1,497,485,565.07
Including: Operating costs	759,604,856.84	767,550,401.51
Interest expenses		
Fee and commission expenses		
Surrenders		
Net payments for insurance claims		
Net provision for insurance contract reserves		
Policyholder expenses		
Reinsurance expenses		
Taxes and surcharges	12,669,033.26	8,757,415.59
Selling expenses	374,183,701.45	374,722,156.58
Administrative expenses	177,909,747.55	115,777,450.13
Research and development expenses	297,895,127.62	266,870,680.41
Financial expenses	49,992,907.25	-36,192,539.15
Including: Interest expenses	2,443,797.32	2,059,161.63
Interest income	5,183,355.81	6,036,306.68
Add: Other income	94,987,348.62	45,844,767.68
Investment income (losses are indicated by “-”)	18,591,479.78	14,233,092.49
Including: Investment income from associates and joint ventures	-1,330,600.00	370,192.96
Income from derecognition of financial assets measured at amortized cost		
Exchange gain (losses are indicated by “-”)		
Gain from net exposure hedge (losses are indicated by “-”)		
Gains from changes in fair value (losses are indicated by “-”)	1,796,599.76	-813,433.41
Credit impairment losses (losses are indicated by “-”)	-8,823,639.14	-28,245,303.20
Asset impairment losses (losses are indicated by “-”)	-4,479,805.40	123,942.08
Gains from disposal of assets (losses are indicated by “-”)	602,861.31	23,952.03
III. Operating Profit (losses are indicated by “-”)	359,174,563.39	367,052,499.50
Add: Non-operating income	4,312,443.51	4,186,275.73
Less: Non-operating expenses	4,871,238.87	3,237,563.77
IV. Total Profit (losses are indicated by “-”)	358,615,768.03	368,001,211.46
Less: Income tax expenses	20,718,028.74	24,962,439.12
V. Net Profit (losses are indicated by “-”)	337,897,739.29	343,038,772.34

(I) Classified by operations continuity		
1. Net profit from continuing operations (net losses are indicated by "-")	337,897,739.29	343,038,772.34
2. Net profit from discontinued operations (net losses are indicated by "-")		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (losses are indicated by "-")	333,157,564.07	326,468,107.63
2. Net profit attributable to non-controlling interests (net losses are indicated by "-")	4,740,175.22	16,570,664.71
VI. Other Comprehensive Income, Net of Tax	-13,916,164.16	24,628,698.85
(I) Other comprehensive income attributable to owners of the parent company, net of tax	-13,454,541.45	21,841,245.51
1. Other comprehensive income that will not be reclassified to profit or loss		
(1)Remeasurement of changes in defined benefit plans		
(2)Other comprehensive income that cannot be transferred to profit or loss under the equity method		
(3)Changes in fair value of other equity instrument investments		
(4)Changes in fair value of enterprise's own credit risk		
(5)Others		
2. Other comprehensive income that will be reclassified subsequently into the profit or loss	-13,454,541.45	21,841,245.51
(1)Other comprehensive income that can be transferred to profit or loss under the equity method		
(2)Changes in fair value of other debt investments		
(3)Amount reclassified from financial assets to other comprehensive income		
(4)Provision for credit impairment of other debt investments		
(5)Cash flow hedge reserve		
(6)Foreign currency translation differences	-13,454,541.45	21,841,245.51
(7)Others		
(II) Other comprehensive income attributable to non-controlling interests, net of tax	-461,622.71	2,787,453.34
VII. Total Comprehensive Income	323,981,575.13	367,667,471.19
Total comprehensive income attributable to shareholders of the parent company	319,703,022.62	348,309,353.14
Total comprehensive income attributable to non-controlling interests	4,278,552.51	19,358,118.05
VIII. Earnings Per Share:		
(I) Basic earnings per share (RMB/share)	0.4251	0.4247
(II) Diluted earnings per share (RMB/share)	0.4212	0.4199

Parent Company Income Statement
For the Six Months Ended June 30, 2026

Unit: CNY

Item	Current Period	Prior Period
I. Operating Income	1,746,794,719.50	1,589,477,455.36
Less: Operating costs	801,389,288.54	758,737,030.56
Taxes and surcharges	7,496,846.12	5,805,644.93
Selling expenses	300,461,030.31	287,533,236.83
Administrative expenses	139,079,192.68	83,745,098.88
Research and development expenses	206,481,801.76	196,517,930.89
Financial expenses	42,673,808.40	-30,984,239.30
Including: Interest expenses		
Interest income		
Add: Other income	80,296,076.49	43,891,873.00
Investment income (losses are indicated by “-”)	61,126,594.39	13,980,545.90
Including: Investment income from associates and joint ventures		
Income from derecognition of financial assets measured at amortized cost		
Gain from net exposure hedge (losses are indicated by “-”)		
Gains from changes in fair value (losses are indicated by “-”)	4,350,640.10	-1,327,033.44
Credit impairment losses (losses are indicated by “-”)	-30,199,128.62	-20,429,242.17
Asset impairment losses (losses are indicated by “-”)	-3,681,257.80	116,307.55
Gains from disposal of assets (losses are indicated by “-”)	156.99	
II. Operating Profit (losses are indicated by “-”)	361,105,833.24	324,355,203.41
Add: Non-operating income	336,622.24	1,926,642.83
Less: Non-operating expenses	329,238.59	464,352.17
III. Total Profit (losses are indicated by “-”)	361,113,216.89	325,817,494.07
Less: Income tax expenses	15,536,540.54	21,277,903.48
IV. Net Profit (losses are indicated by “-”)	345,576,676.35	304,539,590.59
(I) Net profit from continuing operations (net losses are indicated by “-”)	345,576,676.35	304,539,590.59
(II) Net profit from discontinued operations (net losses are indicated by “-”)		
V. Other Comprehensive Income, Net of Tax		
(I) Other comprehensive income that will not be reclassified to profit or loss		
1. Remeasurement of changes in defined benefit plans		

2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified subsequently into the profit or loss		
1. Other comprehensive income that can be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount reclassified from financial assets to other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedge reserve		
6. Foreign currency translation differences		
7. Others		
VI. Total Comprehensive Income	345,576,676.35	304,539,590.59
VII. Earnings Per Share:		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Consolidated Statement of Cash Flows
For the Six Months Ended June 30, 2026

Unit: CNY

Item	Current Period	Prior Period
I. Cash Flows from Operating Activities		
Cash receipts from the sale of goods and the rendering of services	1,798,308,936.19	1,589,144,908.97
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the Central Bank		
Net increase in funds borrowed from other financial institutions		
Cash receipts from premiums of original insurance contracts		
Net cash receipts from reinsurance operations		
Net increase in policyholders' deposits and investment funds		
Cash receipts from interest, fees and commissions		
Net increase in borrowings received		
Net increase in repurchase business funds		
Net cash received from agency securities trading		
Receipts of tax and surcharges refunds	83,913,218.52	63,677,896.31
Other cash receipts relating to operating activities	307,429,441.92	265,665,824.05
Sub-total cash inflows from operating activities	**2,189,651,596.63**	**1,918,488,629.33**
Cash payments for goods purchased and services receipts	925,764,813.10	647,301,379.76
Net increase in loans and advances to customers		
Net increase in funds on deposits with central banks and interbank		
Cash payment of original insurance contract benefits		
Net increase in loans granted		
Cash payments to interest, fees and commissions		
Cash payments to policyholder dividends		
Cash payments to and on behalf of employees	496,295,534.19	451,384,256.62
All taxes and surcharges paid	226,218,697.18	194,706,374.11
Other cash payments relating to operating activities	489,461,703.96	491,339,181.42
Sub-total of cash outflows from operating activities	**2,137,740,748.43**	**1,784,731,191.91**
Net cash flows from operating activities	**51,910,848.20**	**133,757,437.42**
II. Cash Flows from Investing Activities		
Cash receipts from disposals and recovery of investments		
Cash receipts from investment income	62,435,856.71	3,449,367.25
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	5,163.00	140.00
Net cash receipts from disposals of subsidiaries and other operating units		
Other cash receipys relating to investing activities	1,622,109,684.31	986,977,970.51
Sub-total of cash inflows from investing activities	**1,684,550,704.02**	**990,427,477.76**
Cash payments to acquiring or construction of fixed assets, intangible assets and other long-term assets	18,935,159.11	19,311,691.90
Cash payments to investment	69,927,475.46	147,887,572.91
Net increase in pledged loans		

Net cash paid on acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	1,563,780,124.43	860,440,189.54
Sub-total of cash outflows from investing activities	**1,652,642,759.00**	**1,027,639,454.35**
Net cash flows from investing activities	**31,907,945.02**	**-37,211,976.59**
III. Cash Flows from Financing Activities		
Cash receipts from capital contributions	95,327,224.80	241,919,303.96
Including: Cash receipts from absorption of investments by minority shareholders in subsidiaries		
Cash receipts from borrowings	125,474,580.03	102,000,000.00
Other cash receipts relating to financing activities		
Sub-total of cash inflows from financing activities	**220,801,804.83**	**343,919,303.96**
Cash repayment of borrowings	137,048,061.11	124,612,000.01
Cash payments for distribution of dividends or profits or settlement of interest expenses	396,936,550.10	281,185,044.94
Including: Payments for distribution of dividends to minority shareholders of subsidiaries		
Other cash payments relating to financing activities	7,269,640.26	5,093,984.16
Sub-total of cash outflows from financing activities	**541,254,251.47**	**410,891,029.11**
Net cash flows from financing activities	**-320,452,446.64**	**-66,971,725.15**
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-21,998,172.16	21,303,838.60
V. Net Increase (Decrease) in Cash and Cash Equivalents	**-258,631,825.58**	**50,877,574.28**
Add: Opening balance of cash and cash equivalents	1,215,275,262.20	1,216,507,286.65
VI. Closing balance of cash and cash equivalents	**956,643,436.62**	**1,267,384,860.93**

Parent Company Statement of Cash Flows
For the Six Months Ended June 30, 2026

Unit: CNY

Item	Current Period	Prior Period
I. Cash Flows from Operating Activities		
Cash receipts from the sale of goods and the rendering of services	1,168,753,886.69	1,041,030,075.02
Receipts of tax and surcharges refunds	65,609,259.14	56,056,058.29
Other cash receipts relating to operating activities	413,909,056.27	317,643,182.31
Sub-total cash inflows from operating activities	**1,648,272,202.10**	**1,414,729,315.62**
Cash payments for goods purchased and services receipts	686,255,271.29	558,773,612.17
Cash payments to and on behalf of employees	286,695,495.93	256,226,324.15
All taxes and surcharges paid	136,860,502.66	118,631,304.87
Other cash payments relating to operating activities	559,510,980.68	616,260,815.01
Sub-total of cash outflows from operating activities	**1,669,322,250.56**	**1,549,892,056.20**
Net cash flows from operating activities	**-21,050,048.46**	**-135,162,740.58**
II. Cash Flows from Investing Activities		
Cash receipts from disposals and recovery of investments		
Cash receipts from investment income	62,260,316.07	3,193,259.28
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets		
Net cash receipts from disposals of subsidiaries and other operating units		
Other cash receipts relating to investing activities	1,428,874,192.81	947,977,970.51
Sub-total of cash inflows from investing activities	**1,491,134,508.88**	**951,171,229.79**
Cash payments to acquiring or construction of fixed assets, intangible assets and other long-term assets	12,371,891.96	14,397,048.06
Cash payments to investment		
Net cash paid on acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	1,384,467,704.10	851,440,189.54
Sub-total of cash outflows from investing activities	**1,396,839,596.06**	**865,837,237.60**
Net cash flows from investing activities	**94,294,912.82**	**85,333,992.19**
III. Cash Flows from Financing Activities		
Cash receipts from capital contributions	94,547,224.80	234,691,370.00
Cash receipts from borrowings	125,000,000.00	102,000,000.00
Other cash receipts relating to financing activities		
Sub-total of cash inflows from financing activities	**219,547,224.80**	**336,691,370.00**
Cash repayment of borrowings	132,048,061.11	100,062,000.01
Cash payments for distribution of dividends or profits or settlement of interest expenses	354,437,936.29	279,163,046.87
Other cash payments relating to financing activities	691,044.52	173,793.19
Sub-total of cash outflows from financing activities	**487,177,041.92**	**379,398,840.07**

Net cash flows from financing activities	**-267,629,817.12**	**-42,707,470.07**
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-8,586,017.11	7,182,110.81
V. Net Increase (Decrease) in Cash and Cash Equivalents	**-202,970,969.87**	**-85,354,107.65**
Add: Opening balance of cash and cash equivalents	832,065,728.75	920,984,256.46
VI. Closing balance of cash and cash equivalents	**629,094,758.88**	**835,630,148.81**

Consolidated Statement of Changes in Owners' Equity
For the Six Months Ended June 30, 2026

Unit: CNY

Item	Current period														
	Equity attributable to owners of the parent company													Non-controlling Interests	Total Equity
	Share Capital	Other Equity Instruments			Capital Reserve	Less: Treasury Share	Other Comprehensive Income	Special Reserves	Surplus Reserve	General Risk Reserve	Retained Earnings	Others	Sub-total		
		Preferred Shares	Perpetual Bonds	Others											
I. Balance at 31 December 2025	786,437,948.00				1,366,592,077.09	77,472,829.00	6,959,693.71		327,201,775.77		1,790,466,965.11		4,200,185,630.68	11,635,981.31	4,211,821,611.99
Add: Changes in accounting policy															
Corrections of prior period errors															
Others															
II. Balance at 1 January 2026	786,437,948.00				1,366,592,077.09	77,472,829.00	6,959,693.71		327,201,775.77		1,790,466,965.11		4,200,185,630.68	11,635,981.31	4,211,821,611.99
III. Changes During Current Period (decrease is indicated by "-")	6,082,314.00				174,766,723.79	-19,922,773.80	-13,454,541.45				-20,944,038.88		166,373,231.26	4,278,552.51	170,651,783.77
(I) Total comprehensive income							-13,454,541.45				333,157,564.07		319,703,022.62	4,278,552.51	323,981,575.13
(II) Capital contributed by/returned to owners	6,082,314.00				174,766,723.79								180,849,037.79		180,849,037.79
1. Ordinary shares invested by owners	6,082,314.00				96,150,556.53								102,232,870.53		102,232,870.53
2. Capital invested by holders of other equity instruments															

3. Share-based payments recognized in equity					78,616,167.26								78,616,167.26		78,616,167.26
4. Others															
(III) Profit distribution											-354,101,602.95		-354,101,602.95		-354,101,602.95
1. Transfer to surplus reserve															
2. Transfer to general risk reserve															
3. Distribution to owners (or shareholders)											-354,101,602.95		-354,101,602.95		-354,101,602.95
4. Others															
(IV) Transfers within the shareholders' equity															
1. Capital (or stock) transferred from capital surplus															
2. Capital (or stock) transferred from surplus reserve															
3. Offset of losses with surplus reserve															
4. Transfer of defined benefit plan changes to retained earnings															
5. Transfer of other comprehensive income to retained earnings															
6. Others															
(V) Special reserves															
1. Provision during current period															
2. Utilization during current period															

(VI) Others						-19,922,773.80							19,922,773.80		19,922,773.80
IV. Balance at 30 June 2026	792,520,262.00				1,541,358,800.88	57,550,055.20	-6,494,847.74		327,201,775.77		1,769,522,926.23		4,366,558,861.94	15,914,533.82	4,382,473,395.76

Consolidated Statement of Changes in Owners' Equity (Continued)
For the Six Months Ended June 30, 2026

Unit: CNY

Item	Prior period														
	Equity attributable to owners of the parent company													Non-controlling Interests	Total Equity
	Share Capital	Other Equity Instruments			Capital Reserve	Less: Treasury Share	Other Comprehensive Income	Special Reserves	Surplus Reserve	General Risk Reserve	Retained Earnings	Others	Sub-total		
		Preferred Shares	Perpetual Bonds	Others											
I. Balance at 31 December 2024	549,096,549.00				1,262,912,763.00		-6,458,048.98		258,638,824.11		1,452,766,260.26		3,516,956,347.39	6,431,976.18	3,523,388,323.57
Add: Changes in accounting policy															
Corrections of prior period errors															
Others															
II. Balance at 1 January 2025	549,096,549.00				1,262,912,763.00	0.00	-6,458,048.98		258,638,824.11		1,452,766,260.26		3,516,956,347.39	6,431,976.18	3,523,388,323.57
III. Changes During Current Period (decrease is indicated by "-")	232,542,846.00				32,988,515.42	66,409,246.00	21,841,245.51				47,311,180.63		268,274,541.56	19,358,118.05	287,632,659.61
(I) Total comprehensive income							21,841,245.51				326,468,107.63		348,309,353.14	19,358,118.05	367,667,471.19
(II) Capital contributed by/returned to owners	9,217,305.00				256,314,056.42	66,409,246.00					0.00		199,122,115.42		199,122,115.42
1. Ordinary shares invested by owners	9,217,305.00				234,112,621.78								243,329,926.78		243,329,926.78
2. Capital invested by holders of other equity instruments															

3. Share-based payments recognized in equity					22,201,434.64	66,409,246.00							-44,207,811.36		-44,207,811.36
4. Others															
(III) Profit distribution											-279,156,927.00		-279,156,927.00		-279,156,927.00
1. Transfer to surplus reserve															
2. Transfer to general risk reserve															
3. Distribution to owners (or shareholders)											-279,156,927.00		-279,156,927.00		-279,156,927.00
4. Others															
(IV) Transfers within the shareholders' equity	223,325,541.00				-223,325,541.00										
1. Capital (or stock) transferred from capital surplus	223,325,541.00				-223,325,541.00										
2. Capital (or stock) transferred from surplus reserve															
3. Offset of losses with surplus reserve															
4. Transfer of defined benefit plan changes to retained earnings															
5. Transfer of other comprehensive income to retained earnings															
6. Others															
(V) Special reserves															

1. Provision during current period															
2. Utilization during current period															
(VI) Others															
IV. Balance at 30 June 2025	781,639,395.00	0.00			1,295,901,278.42	66,409,246.00	15,383,196.53	0.00	258,638,824.11	0.00	1,500,077,440.89	0.00	3,785,230,888.95	25,790,094.23	3,811,020,983.18

Parent Company’s Statement of Changes in Owners’ Equity
For the Six Months Ended June 30, 2026

Unit: CNY

Item	Current period											
	Share Capital	Other Equity Instruments			Capital Reserve	Less: Treasury Share	Other Comprehensive Income	Special Reserves	Surplus Reserve	Retained Earnings	Others	Total Equity
		Preferred Shares	Perpetual Bonds	Others								
I. Balance at 31 December 2025	786,437,948.00				1,535,182,234.86	77,472,829.00			327,138,920.23	1,933,596,899.29		4,504,883,173.38
Add: Changes in accounting policy												
Corrections of prior period errors												
Others												
II. Balance at 1 January 2026	786,437,948.00				1,535,182,234.86	77,472,829.00			327,138,920.23	1,933,596,899.29		4,504,883,173.38
III. Changes During Current Period (decrease is indicated by “-”)	6,082,314.00				173,655,622.67	-19,922,773.80				-8,524,926.60		191,135,783.87
(I) Total comprehensive income										345,576,676.35		345,576,676.35
(II) Capital contributed by/returned to owners	6,082,314.00				173,655,622.67							179,737,936.67
1. Ordinary shares invested by owners	6,082,314.00				96,150,556.53							102,232,870.53
2. Capital invested by holders of other equity instruments												
3. Share-based payments recognized in equity					77,505,066.14							77,505,066.14

4. Others												
(III) Profit distribution										-354,101,602.95		-354,101,602.95
1. Transfer to surplus reserve												
2. Distribution to owners (or shareholders)										-354,101,602.95		-354,101,602.95
3. Others												
(IV) Transfers within the shareholders' equity												
1. Capital (or stock) transferred from capital surplus												
2. Capital (or stock) transferred from surplus reserve												
3. Offset of losses with surplus reserve												
4. Transfer of defined benefit plan changes to retained earnings												
5. Transfer of other comprehensive income to retained earnings												
6. Others												
(V) Special reserves												
1. Provision during current period												
2. Utilization during current period												
(VI) Others						-19,922,773.80						19,922,773.80
IV. Balance at 30 June 2026	792,520,262.00	0.00	0.00	0.00	1,708,837,857.53	57,550,055.20	0.00	0.00	327,138,920.23	1,925,071,972.69		4,696,018,957.25

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Parent Company's Statement of Changes in Owners' Equity (Continued)
For the Six Months Ended June 30, 2026

Unit: CNY

Item	Prior period											
	Share Capital	Other Equity Instruments			Capital Reserve	Less: Treasury Share	Other Comprehensive Income	Special Reserves	Surplus Reserve	Retained Earnings	Others	Total Equity
		Preferred Shares	Perpetual Bonds	Others								
I. Balance at 31 December 2024	549,096,549.00				1,401,855,667.27				258,575,968.57	1,595,687,261.33		3,805,215,446.17
Add: Changes in accounting policy												
Corrections of prior period errors												
Others												
II. Balance at 1 January 2025	549,096,549.00				1,401,855,667.27				258,575,968.57	1,595,687,261.33		3,805,215,446.17
III. Changes During Current Period (decrease is indicated by "-")	232,542,846.00				31,877,414.30	66,409,246.00				25,382,663.59		223,393,677.89
(I) Total comprehensive income										304,539,590.59		304,539,590.59
(II) Capital contributed by/returned to owners	9,217,305.00				255,202,955.30	66,409,246.00						198,011,014.30
1. Ordinary shares invested by owners	9,217,305.00				234,112,621.78							243,329,926.78
2. Capital invested by holders of other equity instruments												

3. Share-based payments recognized in equity					21,090,333.52	66,409,246.00						-45,318,912.48
4. Others												
(III) Profit distribution										-279,156,927.00		-279,156,927.00
1. Transfer to surplus reserve												
2. Distribution to owners (or shareholders)										-279,156,927.00		-279,156,927.00
3. Others												
(IV) Transfers within the shareholders’ equity	223,325,541.00				-223,325,541.00							
1. Capital (or stock) transferred from capital surplus	223,325,541.00				-223,325,541.00							
2. Capital (or stock) transferred from surplus reserve												
3. Offset of losses with surplus reserve												
4. Transfer of defined benefit plan changes to retained earnings												
5. Transfer of other comprehensive income to retained earnings												
6. Others												
(V) Special reserves												
1. Provision during current period												
2. Utilization during current period												
(VI) Others												

IV. Balance at 30 June 2025	781,639,395.00				1,433,733,081.57	66,409,246.00			258,575,968.57	1,621,069,924.92		4,028,609,124.06